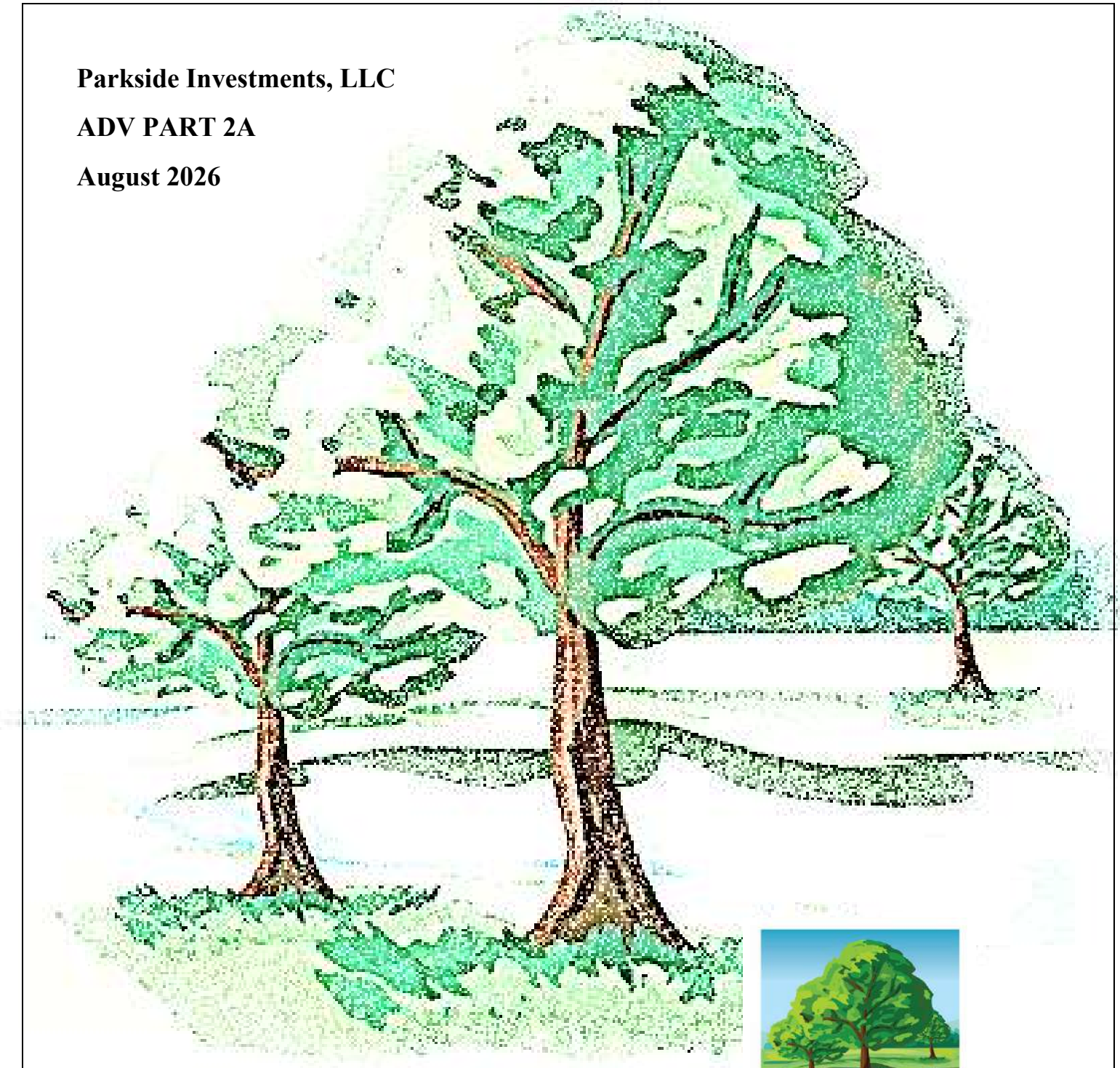
Parkside Investments, LLC

ADV PART 2A

August 2026



This brochure provides information about the qualifications and business practices of Parkside Investments, LLC, an Investment Adviser registered with the United States Securities and Exchange Commission ("SEC"). Registration with the SEC does not imply a certain level of skill or training. If you have any questions about the contents of this brochure, please contact us at 312/778-7700. The information in this brochure has not been approved or verified by the SEC or any state securities agency. Additional information about Parkside Investments, LLC is available on the SEC's website at www.adviserinfo.sec.gov .

PARKSIDE INVESTMENTS

312/778-7700
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570 Lake Cook Road, Suite 100
Deerfield, IL 60015

Item 2 – Summary of Material Changes – March 15, 2026 through August 1, 2026

This Brochure Item 2 is used to provide our clients with a summary of material changes from March 15, 2026 through August 1, 2026. We will ensure that you receive a summary of any material changes to this and subsequent Brochures within 120 days of year-end. Furthermore, we will provide you with other interim disclosures about material changes as necessary.

Managing Director Chris Engelman was designated as Parkside's Chief Compliance Officer effective August 1, 2026.

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Item 4 – Advisory Business

Parkside Investments, LLC ("Parkside") was federally registered as an investment adviser in January 2017. The firm is co-owned by Alan Cole, President/CIO and Chris Engelman, Managing Director/CCO.

Wealth Management Services

We provide discretionary investment management services and specialize in building long-term plans for wealth management. Our comprehensive knowledge of today's investing climate, along with a unique mix of dedication and experience, helps Parkside serve the investment needs of high net worth individuals and their families, foundations, and endowments.

At Parkside, we contemplate our client's investment objectives as we develop investment strategies and portfolio allocations. We respect a client's guidelines for risk tolerance and liquidity needs, and we take into consideration time horizons for both taxable accounts and tax-deferred retirement accounts.

Preserving Capital – We recognize how difficult it is to accumulate personal wealth. Capital preservation is paramount as we construct client portfolios.

Customizing Portfolios – We establish a shared vision of each client's objectives, constraints, and risk tolerances and note any restrictions a client may impose on certain securities or types of securities. A personalized Investment Policy Statement and asset allocation strategy is then crafted.

Managing Risk through Diversification – Asset allocation seeks to lower risk through diversification. We identify a client's liquidity and income requirements, then build portfolios from a broad base of investments that have different anticipated returns.

Maximizing Tax Efficiency – We work with client accountants and estate planning attorneys to maximize after-tax returns and promote efficient intergenerational transfer of wealth.

Managing Investments for Clients

Parkside uses a combination of investment strategies with allocations tailored to each client. We may include non-affiliated ETFs, mutual funds, closed end funds and other vehicles to gain additional portfolio diversification.

Parkside's key equity strategy is Large Cap Core Equity where we typically purchase 30-40 individual large cap stocks for a client's portfolio using the methodology detailed in the Managing Large Cap Core Equity Investments section below. Additional equity diversification, such as exposure to small cap U.S. equities, international equities, tactical, and special situation strategies, may come through investing in ETFs, mutual funds, closed end funds, or other individual securities.

Fixed income diversification is achieved through either directly purchasing individual bonds (corporate, U.S. Treasury and municipal bonds), and/or ETFs, mutual funds, or closed end funds that complement individual bond holdings.

Where appropriate, we may recommend that clients invest a portion of their total portfolio in private investments or Parkside's proprietary funds (detailed below), Parkside Covered Call Fund, LP and Parkside VPS Fund, LP. Parkside clients have final discretion over all private investments.

Managing Large Cap Core Equity Investments

Through an evaluation process based upon in-depth analysis, Parkside constructs a diversified portfolio of companies that have attractive growth prospects relative to valuation, or are undervalued relative to their net asset value. Parkside evaluates companies based on quantitative metrics as well as qualitatively assessing corporate management, business strategy and macro factors impacting the industry. Importantly, Parkside analyzes an investment's risk before addressing the potential return opportunity.

We focus on a company's profitability, financial resources, market position, and the track record of the management team. Additionally, we assess the competitive landscape within the industry, identifying key macro trends as well as economic, political, and regulatory risks. We determine valuation by using internally generated earnings and cash flow projections.

Price targets are developed for each company in the portfolio and reassessed based on business and economic trends. Portfolio positions are eliminated when one of three conditions occurs:

1. the company's stock has met our price objective,
2. another position offers better risk/reward characteristics, or
3. deterioration in the business or industry has made the company susceptible to a permanent impairment.

By creating a diversified portfolio of attractive companies, and performing thorough analysis throughout the life cycle of each investment, our Core Equity Portfolio is designed to produce sound, risk-adjusted returns.

Parkside Proprietary Funds – Parkside Covered Call Fund, LP and Parkside VPS Fund, LP

We serve as the investment manager to Parkside Covered Call Fund, LP (PCCF), which commenced operations in 2017. The goal of PCCF is to produce attractive equity investment returns by investing in a diverse selection of securities which individually have attractive appreciation prospects relative to their valuation, as well as by employing a covered call writing strategy. Parkside is also the investment manager for Parkside VPS Fund, LP (PVPS) which launched on July 1, 2021. PVPS accepts only Qualified Purchasers as investors and employs a put and call options trading strategy.

Assets Under Management

As of December 31, 2024, we managed approximately $969,816,907 on a discretionary basis, inclusive of the assets held by Parkside Covered Call Fund, LP and Parkside VPS Fund, LP. Some client accounts are nondiscretionary and are not included in the tally above.

TPAMS - Unaffiliated Third-Party Asset Managers including Private Investments

Depending on goals, objectives, risk tolerance, and other factors, a client may choose to allocate a portion of their portfolio to a Third-Party Asset Manager (TPAM) unaffiliated with Parkside. TPAMs employ a wide variety of investment strategies and may be offering services in publicly traded securities through a separate account or commingled vehicle and/or offering investments through a private offering. Due to risk factors or other requirements, a TPAM may not be available or suitable for all investors.

A client maintains sole discretion with respect to engaging any fund or manager not affiliated with Parkside and signs a separate agreement with each manager detailing the strategies, structure, and scope of the services to be provided. TPAMs have discretionary authority over the assets allocated to their management. TPAM investments may require a different custodial account and clearing firm and will incur fees and expenses which will be assessed to the client separately by the TPAM. These costs are in addition to Parkside's fees and expenses. Parkside does not solicit for, or sponsor, any unaffiliated TPAM and we receive no referral fees. We do not act as a subadvisor. We do not have discretion to hire or fire a TPAM on behalf of a client.

By arrangement, we will provide consulting services to our clients regarding TPAMs. Our services might include reviewing the people and firm, its investment philosophy, process and risk controls, disclosure documents, making recommendations, assisting with account documents, monitoring the manager, and periodic reporting. We also discuss with clients how using a TPAM fits into their overall investment strategy, including position sizing. Parkside reserves the right to charge a fee for consulting services based on a percentage of the client's assets managed by the TPAM. The fee is negotiable.

Item 5 – Fees and Compensation

We provide investment management services that encompass equities, fixed income and alternative investments. Our fees for separately managed accounts are based on a percentage of assets under management and our current standard fee schedule for new clients is produced below. While we generally adhere to our standard fee schedule, at times we negotiate a different fee schedule for a client.

Standard Fee Schedule
Equity and Balanced Accounts

Amount of Assets	Annual % Fee
First $2,000,000	0.90%
Next $3,000,000 ($2,000,001 - $5,000,000)	0.70%
Next $5,000,000 ($5,000,001 - $10,000,000)	0.40%
Thereafter	0.30%

Fees for fixed income only accounts are negotiable.
Charitable organizations receive a 10% discount off our stated fee schedule.

Our fees are for investment management under an advisory agreement and include investment and reinvestment of funds and periodic reports of assets and security transactions. Investment management fees are calculated using the total market value, including cash, at quarter end, less proprietary funds and non-billable assets. Fees are calculated at the end of each calendar quarter using the agreed upon rate and are payable in advance for the following quarter. Fees are not prorated for either addition or withdrawal of assets in the account during the quarter. The calculation is based on 365 days and is prorated for the actual number of days in that quarter. Parkside does not charge a minimum fee. Clients may authorize fees to be deducted from their accounts or choose to pay their fees directly to Parkside upon receipt of a quarterly invoice. The fee schedule may be amended by Parkside with 30 days' written notice.

Fees for consulting, specialized reporting, or other requirements beyond the scope of customary services, are negotiable.

All fees paid to Parkside are in addition to brokerage, transaction, and custody fees and other related costs and expenses which are borne by the client. We do not use funds that impose either initial or deferred sales charges. Parkside does not receive brokerage commissions or any portion of fees and expenses paid to other managers, limited partnerships, or mutual funds. Please see Item 12 – Brokerage Practices.

The client may terminate the advisory agreement within five days of initiating the agreement and, thereafter, with 30 days' written notice. Quarterly fees already paid to Parkside will be prorated to the date investment services are terminated and refunded.

A client may incur brokerage and custody fees as well as other fees and expenses for assets supervised by, but not managed by Parkside. These assets include separate accounts managed by other managers, limited partnerships, ETFs, closed end funds, and no-load mutual funds. Fees and expenses are described in the respective investment management agreements, offering memorandums, subscription agreements, and mutual fund prospectuses. These fees generally include an investment management fee, expense reimbursement, performance fees (in limited partnerships) and, in the case of mutual funds, may include distribution fees.

We receive a management fee from Parkside Covered Call Fund (PCCF) that equals 1.0% of each limited partner's account. No management fee is paid by Parkside VPS Fund (PVPS), however, we will receive a performance allocation from PVPS of 10% on annual increases up to a 50% hurdle and 20% thereafter after satisfying any a loss carry forward. Assets in PCCF and PVPS are excluded from the calculation of fees for separately managed accounts in order to avoid "double charging fees" on the same assets.

As a courtesy to certain clients, we will, on occasion, facilitate the processing of securities transactions for "Friends and Family" accounts through broker-dealers. These transactions are nondiscretionary in nature and not subject to continuous and regular supervisory or management services. We do not have ongoing responsibility to select or make recommendations based upon the needs of the client and we process securities transactions of Friends and Family accounts upon request as an accommodation, without charging any investment management fee.

Item 6 – Performance-Based Fees and Side-By-Side Management

Parkside's fees are based on the value of portfolio assets at the end of each calendar quarter. Parkside does not receive any fees or other compensation based upon the investment performance of separately managed accounts or Parkside Covered Call Fund. We receive a performance allocation from Parkside VPS Fund (as described above in Item 5), but no management fee.

Both Parkside Covered Call Fund, LP and Parkside VPS Fund are managed by Parkside. Potential conflicts of interest could arise as a result of Parkside favoring these proprietary funds over separately managed accounts (or vice versa). PCCF and PVPS may or may not trade in the same securities as other accounts of Parkside. These possible conflicts are addressed in the firm's trade allocation policies and procedures that are designed to prevent disparate treatment among types of accounts. Parkside has adopted policies and procedures and a Code of Ethics designed to mitigate conflicts. Parkside employees are required to place clients' interests ahead of their own.

Item 7 – Types of Clients

Parkside provides custom account investment advice to individuals, pension and profit sharing plans, trusts, estates, charitable organizations, businesses, and serves as investment adviser to the private funds: Parkside Covered Call Fund and Parkside VPS Fund. In general, Parkside's minimum relationship size is $2,000,000 for a separately managed account.

Item 8 – Methods of Analysis, Investment Strategies, and Risk of Loss

Our investment methodology is rooted in fundamental analysis, which involves analyzing a security's past and current financial performance to make assumptions about its future prospects. We complement our quantitative and qualitative analysis of individual securities with a broader assessment of macroeconomic and industry trends that could influence each security's performance. The information is used to generate earnings and cash flow projections for each security to determine its appropriate valuation. A risk associated with this methodology is that our underlying assumptions may be wrong, leading to returns that may not meet client objectives and actual losses in excess of the risks assumed.

We believe our analytical approach helps us to identify securities with attractive growth prospects relative to valuation or those trading at a significant discount to intrinsic value, allowing us to purchase securities at a cost that provides the potential for substantial price appreciation. However, there is a risk that our analysis process could lead us to overestimate the value of a security and purchase the underlying security at a price above its intrinsic value. In such an instance, the investor would suffer a financial loss equal to the difference between what was originally paid for a security and the price for which it was later sold. If the value of a particular security declined to zero, the investor would lose the entire value of the investment.

Investment strategies used to implement Parkside's investment advice include long- and short-term purchases, but our view is long term and we do not participate in day trading. Certain risks are applicable to all investments in the financial markets, including the risk that the portfolio constructed does not perform as well as benchmarks, the risk of structural market failures and liquidity crises, and the macro-economic effects of government policies, wars, pandemics and depressions. Investment results will vary, cannot be guaranteed, and accounts may lose value.

Investments chosen for a client's portfolio may include the following:

- Equity Securities – exchange listed, over the counter, foreign issues,
- Option contracts on securities (no commodity contracts),
- Warrants,
- US Government and international fixed income securities,
- Corporate debt securities and commercial paper,
- Mortgage-backed securities,
- Municipal securities,

- Partnerships – real estate, oil and gas interests, private equity, venture capital, and
- Proprietary partnerships – funds of funds and special purpose vehicles.

In addition, should a client desire to invest through a private partnership, they should review the Private Placement Memorandum for any fund and, in particular, the "Investment Objectives and Strategy" section for a more detailed description of the strategy of the fund and the "Risk Factor" section for risks that are unique to such fund investments. An investment in a private fund carries with it significant risks due to, among other things, the nature of the fund's investments, the fund's investment strategy, the lack of a public market for the limited partnership interests, and restrictions on redemptions of limited partnership interests.

Item 9 – Disciplinary Information

Neither Parkside nor members of the firm's management have any pending legal or disciplinary events or any history of disciplinary events that would be material to a client's or a prospective client's evaluation of Parkside's business or the integrity of its management.

Item 10 – Other Financial Industry Activities and Affiliations

Parkside Covered Call Fund GP, LLC is the general partner for Parkside Covered Call Fund, LP (PCCF). Parkside Investments, LLC is the sole owner of the general partner and serves as the investment manager of PCCF. As a client, PCCF is a recipient of management services without detracting from services provided to other clients of the firm. PCCF may or may not trade in the same securities as other accounts of Parkside.

Parkside VPS Fund GP, LLC is the general partner for Parkside VPS Fund, LP (PVPS). Parkside Investments, LLC is the sole owner of the general partner and serves as the investment manager of PVPS. As a client, PVPS is a recipient of management services without detracting from services provided to other clients of the firm. PVPS may or may not trade in the same securities as other accounts of Parkside.

Item 11 – Code of Ethics, Participation in Client Transactions, and Personal Trading

All personnel of Parkside Investments, LLC have a fiduciary duty to place the interests of clients ahead of their own and ahead of the interests of the firm. Parkside personnel must avoid activities, interests and relationships that might interfere with making decisions in the best interests of the clients and every person at Parkside is required to annually certify their compliance with the firm's Code of Ethics. A copy of the Code is available to clients or prospective clients of the firm upon written request.

Parkside personnel may recommend to clients that they buy or sell securities or investment products in which Parkside or a related person has some financial interest. Our employees also may buy or sell securities that we recommend to clients.

We mitigate the potential conflict of interest by requiring all Parkside personnel to have personal and related persons' transactions for reportable securities approved by a principal of the firm, other than themselves, prior to execution. We do not allow employees to participate in Initial Public Offerings.

A conflict of interests exists when Parkside portfolio managers recommend that a client invest in Parkside Covered Call Fund because the fund's fees are 1% versus the lesser, stated fee schedule for separately managed accounts. Another conflict exists if a recommendation is made for a client to invest in Parkside VPS Fund. Though PVPS has no management fee, there is a performance allocation which could potentially be greater than the client's fee for a separately managed account.

To mitigate any conflicts, there are several checks on the process. First, Parkside does not have discretion to invest a client in a proprietary fund. A qualified investor is provided complete disclosure by the funds' offering documents and must make the ultimate decision whether to subscribe separately to either fund. Second, PCCF's covered call strategy or PVPS's put and call options trading strategy cannot be easily replicated in individual, separately managed accounts. Third, Parkside personnel are invested in both funds alongside Parkside clients and bear the same costs and risks.

Item 12 – Brokerage Practices

We execute trades through unaffiliated broker-dealers we selected after evaluating for best execution including not only price factors but benefits such as execution capabilities, ease of communications, operational capabilities, and other services which enhance our portfolio management and advisory capabilities.

Currently, all equity orders for Parkside clients are executed through Fidelity Investments' affiliate, National Financial Services, or Charles Schwab via Schwab Institutional for clients that elect to have their accounts held at Schwab. Equity orders are submitted by Parkside through the custodian's brokerage platform or trading desk. Options/Covered Calls and equity orders for Parkside Covered Call Fund and Parkside VPS Fund are being executed through InterActive Brokers. Bond transactions are executed through Fidelity, Piper Sandler, or Raymond James. Parkside does not receive payment for order flow.

Note, we do not receive client referrals from brokers. Annually per calendar year, we review "best execution" by examining trade execution, broker support, operational accuracy and efficiency, plus a broker's available documentation and records of best execution. Further, we compare the services and pricing metrics for our usual brokers to metrics published for industry peers.

We strive to manage all discretionary clients (separately managed accounts and proprietary funds) in a fair and impartial manner. Nonetheless, Parkside's managed client portfolios are not invested identically and we may purchase/sell securities for certain clients which are not necessarily purchased or sold for other clients. However, when a specific security is traded for multiple client accounts, the transactions may be combined into one or more trading blocks to improve execution of the trade and ensure equitable treatment of all the participating clients. Not all clients owning or intending to own a

particular security will be part of an aggregated transaction. For various reasons, (ex: tax considerations, cash flow, rebalancing, etc.) orders could be entered at different times on the same day, or on other days, based on Parkside's discretion, and therefore clients could pay or receive a different per share amount, which could be better or worse than that paid or received through an aggregated transaction.

Clients are free to designate a broker-dealer for their securities' transactions. It should be understood that by designating a specific broker, it may cost the client more because the client may or may not receive best execution and/or the commission discount may or may not be favorable as follows:

- Adviser will not have authority to negotiate commissions, or obtain volume discounts, or aggregate orders and thus best execution may not be achieved.
- In addition, a disparity in commission charges may exist between the commissions charged to the client for such designated broker trades and those charged to other clients.

The use of client commissions for research and services, termed "soft dollar transactions" is a potential conflict of interest, as it creates an incentive to allocate trades to a particular broker to obtain research services rather than to the broker who would be expected to provide the best combination of commission and price. Please note that we pay cash for the research we use and do not engage in such soft dollar transactions.

Item 13 – Review of Accounts

A team of Parkside principals (including CIO, Managing Director, and VP Client Service) periodically reviews portfolios to ensure that we comply with the objectives and guidelines for asset allocation that we have agreed upon with our client. A client's written investment policy statement discusses parameters such as return objectives, risk tolerance, time horizons, income and liquidity needs, tax, estate, legal considerations, and unique circumstances.

We ask our clients to notify us if there are changes to their financial situation or objectives or if they wish to modify any restrictions on their account. In addition, Parkside reviews separately managed portfolios with clients in periodic meetings, usually annually, to determine if their investment objectives or financial circumstances have changed. We meet more frequently with clients as needed.

We make ongoing investment decisions in response to changes in the attractiveness of securities in the market and the economic environment. Separately managed accounts will receive written printed or electronic quarterly reviews of their accounts. The reports list each portfolio holding under its appropriate asset class and provide the following information:

- Portfolio Value Summary including historical additions/withdrawals and performance
- Comparison of Current Investment Allocation to Target Allocation
- Summary of investment segments and yield/projected income

- Security – name, quantity, current value, current market price, percentage holding of portfolio, indicated income and yield
- Time-weighted rates of return compared to appropriate benchmarks

Item 14 – Client Referrals and Other Compensation

We do not select or recommend a broker or custodian in exchange for referrals. In some, but not all cases, a client's account may be reimbursed directly by a new custodian for fees incurred by the client while transferring an account to the new custodian. Parkside receives no economic benefit by recommending a particular broker or custodian.

At times, we may refer a client to an unrelated professional service provider such as a CPA or attorney. There are neither formal nor informal agreements asking that client referrals be returned quid pro quo. Parkside and its employees do not give or receive compensation for any referrals.

Item 15 – Custody

All of our clients hold their assets at third-party qualified custodians that are not affiliated with Parkside. We typically have limited powers of attorney to accommodate trading, payment of our fees and the transfer of funds directly to a client's designated bank account. We try to avoid situations where we may be deemed to have additional control over client assets and therefore have custody.

All our clients receive statements at least quarterly from their qualified custodian. We urge clients to carefully review these custodial statements and compare information we provide to the information contained in their custodial statements.

Parkside cannot remove or transfer money from client accounts except by written direction of the client to the account's custodian. Parkside directly debits fees for some clients by permission granted through the Wealth Management Agreement between the client and Parkside.

According to the SEC's publication, Investment Adviser Association No Action Letter 2/21/17, clients' standing letters of authorization for transfers to third parties fall under the custody rule and require a surprise custody examination unless the advisor meets the conditions established in the no action letter. Some of Parkside's clients maintain third-party standing letters of authorization with a custodian and thus Parkside has custody in these circumstances. However, Parkside is not required to have a surprise exam as long as we continue to meet the following conditions set forth by the SEC.

1. *The client provides an instruction to the qualified custodian, in writing, that includes the client's signature, the third party's name, and either the third party's address or the third party's account number at a custodian to which the transfer should be directed.*
2. *The client authorizes the investment adviser, in writing, either on the qualified custodian's form or separately, to direct transfers to the third party either on a specified schedule or from time to time.*

3. *The client's qualified custodian performs appropriate verification of the instruction, such as a signature review or other method to verify the client's authorization, and provides a transfer of funds notice to the client promptly after each transfer.*
4. *The client has the ability to terminate or change the instruction to the client's qualified custodian.*
5. *The investment adviser has no authority or ability to designate or change the identity of the third party, the address, or any other information about the third party contained in the client's instruction.*
6. *The investment adviser maintains records showing that the third party is not a related party of the investment adviser or located at the same address as the investment adviser.*
7. *The client's qualified custodian sends the client, in writing, an initial notice confirming the instruction and an annual notice reconfirming the instruction.*

Parkside Covered Call Fund GP, LLC and Parkside VPS Fund GP, LLC are affiliates of Parkside Investments, LLC and have custody as general partners for Parkside Covered Call Fund, LP and Parkside VPS Fund, LP, respectively.

As investment adviser to these funds, Parkside has custody of the funds' securities and funds through its ability to access and control these assets and withdraw them from accounts of qualified custodians. However, administration of Parkside Covered Call Fund and Parkside VPS Fund are overseen by a third-party administrator, NAV Consulting. Parkside satisfies its custody obligations by ensuring that the funds will be audited as required by the Investment Advisers Act of 1940, as amended, and that investors in the funds receive the financial statements resulting from such audits as required. The funds' cash and securities are held with a qualified custodian. Interactive Brokers LLC currently serves as qualified custodian for both proprietary funds.

Item 16 – Investment Discretion

Our traditional equity and fixed income business is on a discretionary basis, i.e., the ability to buy and sell without prior consultation on the transactions. Clients sign a written Wealth Management Agreement to establish an account with Parkside, prior to engaging in any transaction with us. Parkside and each client agree on objectives and guidelines and create a written investment policy statement, including the type of securities to be traded and respective asset mixes.

As part of our wealth management process, Parkside:

- identifies client objectives including financial goals and timelines,
- develops an asset allocation plan to match client goals with risk tolerances,
- implements an asset allocation strategy designed specifically for each client, and
- monitors and evaluates performance to validate long-term client goals.

Client objectives and guidelines are reviewed as circumstances warrant. The amounts of securities bought and sold are determined by a client's specific asset allocation policy in effect at the time. We cannot make discretionary investments in limited partnerships.

Item 17 – Voting Client Securities

Proxy Voting Policy statement: In general, under terms of our Wealth Management Agreement, we will not vote proxies unless a client specifically requests that Parkside vote proxies. However, voting ERISA client proxies is a fiduciary act of plan asset management that must be performed by Parkside as the adviser, unless the voting right is retained by a named fiduciary of the plan. Additionally, we will vote proxies for our proprietary funds. Thus, Parkside may vote proxies for some, but not all clients.

Clients voting proxies will receive proxy information directly from their custodian via electronic means or mail as stipulated in the custodial account agreement. Parkside does not receive proxies on a client's behalf unless we are voting proxies for that client. A client is always free to discuss a proxy vote with us.

Any proxies voted by Parkside will be voted at Parkside's discretion. Proxy votes generally will be cast in favor of proposals that maintain or strengthen the shared interests of shareholders and management, increase shareholder value, maintain or increase shareholder influence over the issuer's board of directors and management, and maintain or increase the rights of shareholders; proxy votes generally will be cast against proposals having the opposite effect. Our Chief Investment Officer will be responsible for decisions on proxy voting and will vote in a prudent and diligent fashion and only after a careful evaluation of the issue presented on the ballot. If any proxy to be voted by Parkside creates a conflict of interest between Parkside and the client, the vote will be cast in the client's best interest.

When a client requests Parkside to vote their proxies, clients can request information as to how a proxy was voted on their behalf. Parkside will not disclose to third parties how it voted a client's proxy. Clients wishing to direct proxy votes for any solicitations should retain the right to vote proxies for their accounts.

We have adopted and implemented policies and procedures that we believe are reasonably designed to ensure that proxies are voted in the best interest of clients, in accordance with our fiduciary duties, federal securities law, and the Employee Retirement Income Security Act of 1974 ("ERISA"). Parkside will provide a copy of these policies and procedures to clients upon written request. These policies and procedures may be updated from time to time.

Item 18 – Financial Information

It is important to our clients to know that Parkside has the financial resources to meet our contractual obligations to our clients.

Parkside has never been the subject of any bankruptcy petition. Two of the greatest financial challenges facing any business are service interruptions resulting from fraud or disaster. At Parkside, we require

all personnel to comply with a written code of ethics and our business continuity plans are subject to periodic review and testing. We believe that regular compliance reviews and disaster planning should help us to mitigate situations potentially detrimental to our ability to provide service to our clients.

ADDITIONAL INFORMATION

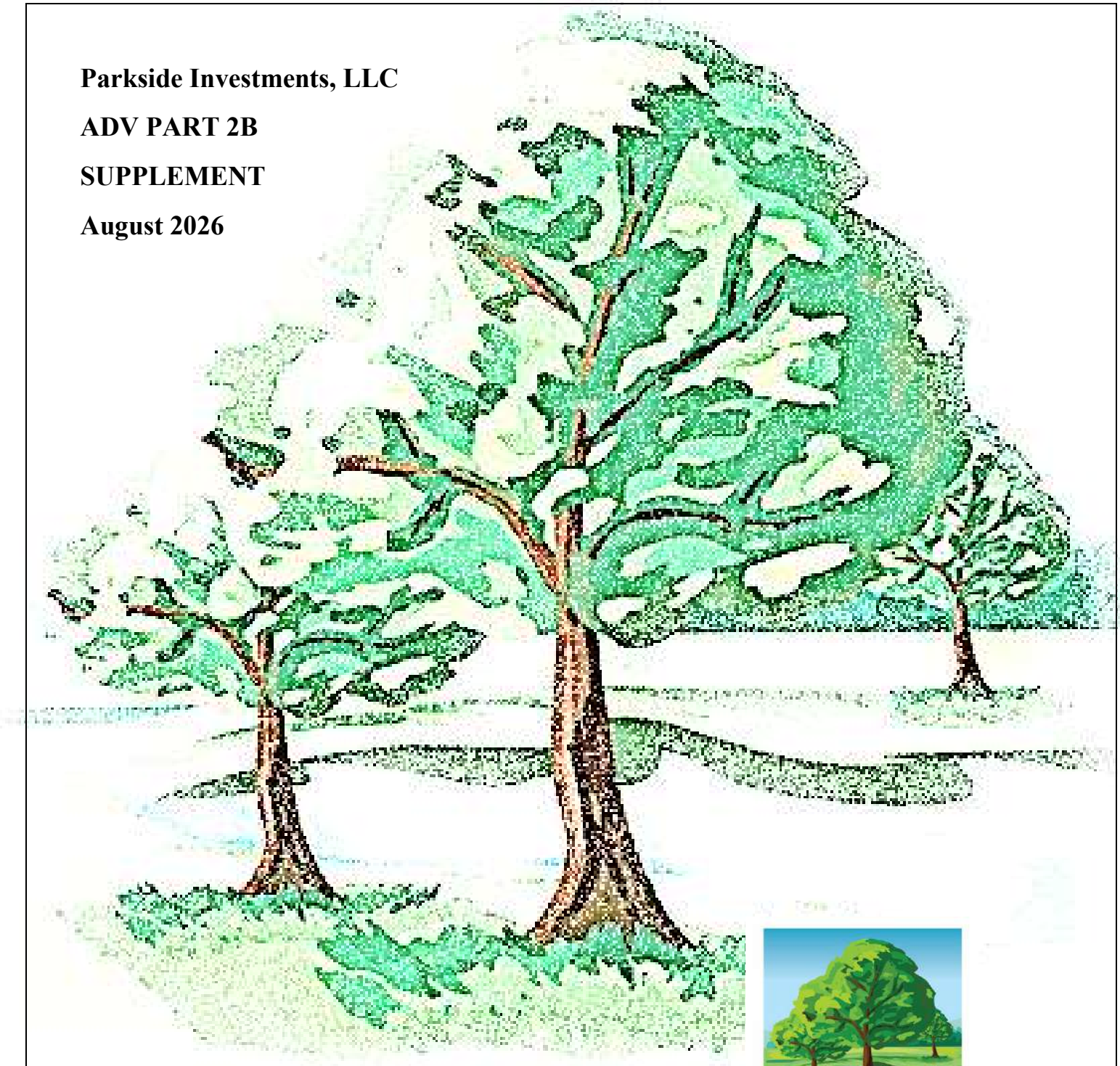
Privacy Policy statement*:* Parkside Investments, LLC has an ongoing commitment to safeguard the unauthorized disclosure of, or access to, nonpublic personal information the firm acquires about its current clients and potential or former clients. In accordance with laws and regulations, we limit access to personal information about our clients to those employees or service providers who need to know in order to provide service for client accounts. Parkside does not sell client information or share client information with unaffiliated organizations and, unless there are material changes, is not required to provide an annual notice informing clients of their rights and our obligations as it relates to privacy laws to protect information provided to us. However, we provide clients with our privacy policy annually within each calendar year. We reserve the right to change our privacy policy and will inform our clients of any relevant changes.

Parkside Investments, LLC

ADV PART 2B

SUPPLEMENT

August 2026



This brochure supplement provides information about Parkside Investments' advisory personnel as an addendum to our ADV Part 2A firm disclosure brochure. You should have received a copy of that brochure. Please call if you did not receive a copy of the brochure or if you have any questions about the content of this supplement.

Additional information about our advisory personnel is available on the SEC's website at www.adviserinfo.sec.gov .

PARKSIDE
INVESTMENTS

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570 Lake Cook Road, Suite 100
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Alan Cole, CFA®[1], President/Chief Investment Officer

Item 2 – Education, Background, and Business Experience

29 Years Investment Experience Born 1965

President/Chief Investment Officer	2016-Present	Parkside Investments, LLC
President/Chief Investment Officer	2012-2016	Cedar Hill Associates, LLC
President/Portfolio Manager	2008-2012	Cedar Hill Associates, LLC
Chief Compliance Officer	2008-2010	Cedar Hill Associates, LLC
Chief Compliance Officer	2007-2008	Cedar Hill Associates, Inc.
President	2003-2008	
Chief Operating Officer	2000-2003	
Portfolio Manager	1998-2008	

Alan is responsible for the firm's overall investment strategies and supervising portfolio management activities. Alan's prior experience includes profitability, competitive and acquisition analysis at U.S. Bancorp and Ford Motor Credit Company. Alan received his Bachelor of Science in mathematics from Vanderbilt University and an MBA in finance and accounting from Indiana University. He is a CFA charterholder and member of the CFA Society of Chicago.

Item 3 – Disciplinary Events

There are no legal or disciplinary events with respect to Mr. Cole which are material to a client's evaluation of his integrity.

Item 4 – Other Business Activities

Alan does not engage in outside business activities that involve substantial income or time, except on behalf of Parkside Investments.

Item 5 – Additional Compensation

Alan does not receive material economic benefit for advisory services other than those provided to Parkside's clients.

Item 6 – Supervision

Alan Cole is the manager and majority owner of Parkside Investments, LLC and is self-supervising. All Parkside personnel report directly to Alan. He can be reached at (312) 778-7700.

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[1] The **Chartered Financial Analyst** (CFA®) designation is an international professional certification offered by the CFA Institute (formerly AIMR) to financial analysts who complete a series of three examinations. To become a **CFA charterholder** candidates must pass each of three six-hour exams, possess a bachelor's degree from an accredited institution (or have equivalent education or work experience) and have 48 months of qualified, professional work experience. CFA charterholders are also obligated to adhere to a strict Code of Ethics and Standards governing their professional conduct.

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Chris Engelman, CFA®[1], Managing Director/Chief Compliance Officer

Item 2 – Education, Background, and Business Experience

27 Years Investment Experience	Born 1971	
Managing Director/ Chief Compliance Officer	2026-Present	Parkside Investments, LLC
Managing Director	2019-Present	Parkside Investments, LLC
Chief Investment Officer	2017-2019	Cedar Hill Associates, LLC
Managing Director	2008-2017	Cedar Hill Associates, LLC
Managing Director	2005-2008	Cedar Hill Associates, Inc.
Principal/Alternative Investments	2003-2004	Cedar Hill Associates, Inc.
Senior Analyst	1999-2003	Asset Consulting Group

Chris is instrumental in shaping investment strategy for our clients and has deep experience in portfolio management and alternative investment strategies. Chris earned his Bachelor's degree from Gettysburg College and MBA in finance from Washington University in St. Louis. Chris is a CFA charterholder and member of the CFA Society of Chicago.

Item 3 – Disciplinary Events

There are no legal or disciplinary events with respect to Mr. Engelman which are material to a client's evaluation of his integrity.

Item 4 – Other Business Activities

Chris does not engage in outside business activities that involve substantial income or time, except on behalf of Parkside Investments.

Item 5 – Additional Compensation

Chris does not receive material economic benefit for advisory services other than those provided to Parkside's clients.

Item 6 – Supervision

Chris Engelman is Managing Director, Chief Compliance Officer, and an equity owner of Parkside Investments, LLC and is self supervising. Chris can be reached at (312) 778-7700.

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John Kearney, CFA®[1], Portfolio Manager/Principal

Item 2 – Education, Background, and Business Experience

25 Years Investment Experience	Born 1978	
Portfolio Manager/Principal	2017-Present	Parkside Investments, LLC
Senior Research Analyst	2009-2017	Cedar Hill Associates, LLC
Senior Equity Analyst	2004-2009	Morningstar, Inc.
Associate	2003-2004	Banc One Capital Markets
Investment Analyst	2001-2003	State Farm Insurance

John's primary responsibilities at the firm include identifying new investment opportunities, analyzing those companies' operating fundamentals and return potential, and monitoring the outlook of existing portfolio holdings. He composes detailed research reports on current and prospective investments and also assists in trading activity at Parkside. Additionally, John is responsible for writing Parkside's quarterly letters and other investor communications.

John received his Bachelor of Science in Finance from the University of Illinois at Urbana-Champaign. He is a CFA charterholder and a member of the CFA Society of Chicago.

Item 3 – Disciplinary Events

There are no legal or disciplinary events with respect to Mr. Kearney which are material to a client's evaluation of his integrity.

Item 4 – Other Business Activities

John does not engage in outside business activities that involve substantial income or time, except on behalf of Parkside Investments.

Item 5 – Additional Compensation

John does not receive material economic benefit for advisory services other than those provided to Parkside's clients.

Item 6 – Supervision

John Kearney reports directly to Alan Cole, President and Manager of Parkside Investments, LLC. Alan Cole can be reached at (312) 778-7700.

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Debbi Frenzel, Vice President/Client Service

Item 2 – Education, Background, and Business Experience

47 Years Financial Services Experience	Born 1959	
Vice President/Client Service	2018-Present	Parkside Investments, LLC
Principal/Operations	2008-2018	Cedar Hill Associates, LLC
Principal/Operations	1998-2008	Cedar Hill Associates, Inc.
Manager/Portfolio Administration	1981-1998	Gofen and Glossberg, LLC
Portfolio Administration	1979-1981	Stein Roe and Farnham

Debbi is Parkside's Vice President/Client Service. She has a talent for communicating with clients and deep experience in operations and managing portfolio systems. Prior to joining Parkside, Debbi was Principal of Operations at Cedar Hill Associates, LLC and at Parkside she holds similar responsibilities. She manages all aspects of Parkside's client service.

Item 3 – Disciplinary Events

There are no legal or disciplinary events with respect to Ms. Frenzel which are material to a client's evaluation of her integrity.

Item 4 – Other Business Activities

Debbi does not engage in outside business activities that involve substantial income or time, except on behalf of Parkside Investments.

Item 5 – Additional Compensation

Debbi does not receive material economic benefit for advisory services other than those provided to Parkside's clients.

Item 6 – Supervision

Debbi Frenzel reports directly to Alan Cole, President and Manager of Parkside Investments, LLC. Alan Cole can be reached at (312) 778-7700.

Todd Needlman, Vice President/Equity Derivatives Specialist

Item 2 – Education, Background, and Business Experience

38 Years Financial Services Experience	Born 1964	
Vice President/ Equity Derivatives Specialist	2018-Present	Parkside Investments, LLC
Key Accounts Management	2013-2018	Interactive Brokers, LLC
Proprietary Strategy Trader	2005-2013	Peak6 Investments, LLC
Senior Portfolio Manager	1998-2005	Goldman Sachs
Equity Derivatives Trader	1988-1998	Hull Trading Company, LLC

Todd's key Parkside duties are trade execution and preparing risk analytics for specific investment strategies. His lengthy industry experience includes 20+ years of equity derivatives trading in positions including senior portfolio manager with Goldman Sachs, proprietary strategy trader for Peak6 Investments, a Chicago based Hedge Fund, and Interactive Brokers Key Accounts Division.

Todd received his Bachelor of Arts in Economics from the University of Wisconsin at Madison.

Item 3 – Disciplinary Events

There are no legal or disciplinary events with respect to Mr. Needlman which are material to a client's evaluation of his integrity.

Item 4 – Other Business Activities

Todd does not engage in outside business activities that involve substantial income or time, except on behalf of Parkside Investments.

Item 5 – Additional Compensation

Todd does not receive material economic benefit for advisory services other than those provided to Parkside's clients.

Item 6 – Supervision

Todd Needlman reports directly to Alan Cole, President and Manager of Parkside Investments, LLC. Alan Cole can be reached at (312) 778-7700.